

Fill in this information to identify your case:

Debtor **Daniel Halevy**

United States Bankruptcy Court for the: **CENTRAL DISTRICT OF CALIFORNIA**

Case number **2:24-bk-12075-VZ**
(if known)

Official Form 426

Periodic Report Regarding Value, Operations, and Profitability of Entities in Which the Debtor's Estate Holds a Substantial or Controlling Interest

12/17

This is the *Periodic Report* as of **March 31, 2024** on the value, operations, and profitability of those entities in which a Debtor holds, or two or more Debtors collectively hold, a substantial or controlling interest (a "Controlled Non-Debtor Entity"), as required by Bankruptcy Rule 2015.3. For purposes of this form, "Debtor" shall include the estate of such Debtor.

Daniel Halevy holds a substantial or controlling interest in the following entities:

Name of Controlled Non-Debtor Entity

Interest of the Debtor

Tab #

Sienna Rose Inc. - 31%

820 S. Spring Street, LLC - 31%

Commune Events, Inc. - 100%

802 Mateo St., LLC - 100%

Almighty Builders, Inc. - 100%

This *Periodic Report* contains separate reports (*Entity Reports*) on the value, operations, and profitability of each Controlled Non-Debtor Entity.

Each *Entity Report* consists of five exhibits.

Exhibit A contains the most recently available: balance sheet, statement of income (*loss*), statement of cash flows, and a statement of changes in shareholders' or partners' equity (*deficit*) for the period covered by the *Entity Report*, along with summarized footnotes.

Exhibit B describes the Controlled Non-Debtor Entity's business operations.

Exhibit C describes claims between the Controlled Non-Debtor Entity and any other Controlled Non-Debtor Entity.

Exhibit D describes how federal, state or local taxes, and any tax attributes, refunds, or other benefits, have been allocated between or among the Controlled Non-Debtor Entity and any Debtor or any other Controlled Non-Debtor Entity and includes a copy of each tax sharing or tax allocation agreement to which the Controlled Non-Debtor Entity is a party with any other Controlled Non-Debtor Entity.

Exhibit E describes any payment, by the Controlled Non-Debtor Entity, of any claims, administrative expenses or professional fees that have been or could be asserted against any Debtor, or the incurrence of any obligation to make such payments, together with the reason for the entity's payment thereof or incurrence of any obligation with respect thereto.

This Periodic Report must be signed by a representative of the trustee or debtor in possession.

Debtor Name: **Daniel Halevy**
2:24-bk-12075-VZ

Case number

The undersigned, having reviewed the Entity Reports for each Controlled Non-Debtor Entity, and being familiar with the Debtor's financial affairs, verifies under the penalty of perjury that to the best of his or her knowledge, (i) this Periodic Report and the attached Entity Reports are complete, accurate, and truthful to the best of his or her knowledge, and (ii) the Debtor did not cause the creation of any entity with actual deliberate intent to evade the requirements of Bankruptcy Rule 2015.3

For non-individual
Debtors:

☒

Signature of Authorized Individual

Printed name of Authorized Individual

Date

MM/ DD / YYYY

For individual Debtors:

☒

Signature of Debtor 1

Daniel Halevy

Printed name of Debtor 1

Date

May 29, 2024

MM/ DD / YYYY

☒

Signature of Debtor 2

☒

Printed name of Debtor 2

Date

MM/ DD / YYYY

Debtor Name: **Daniel Halevy**
2:24-bk-12075-VZ

Case number

Exhibit A: Financial Statements for Controlled Non-Debtor Entities

See Attached Exhibit A, prepared by Alan Gomperts upon review of the books and records.

Debtor Name: **Daniel Halevy**
2:24-bk-12075-VZ

Case number

Exhibit A-1: Balance Sheet for Controlled Non-Debtor Entities as of 3/31/24

See Attached Exhibit A, prepared by Alan Gomperts upon review of the books and records.

Debtor Name: **Daniel Halevy**
2:24-bk-12075-VZ

Case number

Exhibit A-2: Statement of Income (*Loss*) for Controlled Non-Debtor Entities as of 3/31/24

See Attached Exhibit A, prepared by Alan Gomperts upon review of the books and records.

Debtor Name: **Daniel Halevy**
2:24-bk-12075-VZ

Case number

Exhibit A-3: Statement of Cash Flows for Controlled Non-Debtor Entities as of 3/31/24

See Attached Exhibit A, prepared by Alan Gomperts upon review of the books and records.

EXHIBIT A

Sienna Rose, Inc.
Preliminary Balance Sheet
As of December 31, 2023

| | Dec 31, 23 |
|---------------------------------------|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Checking | 193.92 |
| Total Checking/Savings | 193.92 |
| Other Current Assets | |
| Inventory | 47,938.17 |
| Total Other Current Assets | 47,938.17 |
| Total Current Assets | 48,132.09 |
| Other Assets | |
| Due to Affiliates | -2,477.10 |
| Total Other Assets | -2,477.10 |
| TOTAL ASSETS | 45,654.99 |
| LIABILITIES & EQUITY | |
| Equity | |
| Capital Stock | 10,000.00 |
| Retained Earnings | -784,308.18 |
| Net Income | 819,963.17 |
| Total Equity | 45,654.99 |
| TOTAL LIABILITIES & EQUITY | 45,654.99 |

Sienna Rose, Inc.
Preliminary Profit & Loss
January through December 2023

| | <u>Jan - Dec 23</u> |
|-------------------------------------|--------------------------|
| Ordinary Income/Expense | |
| Income | |
| Sales | |
| Wholesale | 889.26 |
| Total Sales | <u>889.26</u> |
| Total Income | 889.26 |
| Cost of Goods Sold | |
| Cost of Goods Sold | 50,000.00 |
| Total COGS | <u>50,000.00</u> |
| Gross Profit | -49,110.74 |
| Expense | |
| Selling, General and Admin Expenses | <u>24,356.79</u> |
| Net Ordinary Income | -73,467.53 |
| Other Income/Expense | |
| Other Income | |
| Other Income | 893,430.70 |
| Total Other Income | <u>893,430.70</u> |
| Net Other Income | 893,430.70 |
| Net Income | <u><u>819,963.17</u></u> |

Sienna Rose, Inc.

Preliminary Statement of Cash Flows

January through December 2023

| | <u>Jan - Dec 23</u> |
|--|----------------------------|
| OPERATING ACTIVITIES | |
| Net Income | 819,963.17 |
| Adjustments to reconcile Net Income to net cash provided by operations: | |
| Inventory | 50,000.00 |
| Net cash provided by Operating Activities | 869,963.17 |
| INVESTING ACTIVITIES | |
| Net cash provided by Investing Activities | 0.00 |
| FINANCING ACTIVITIES | |
| Non Cash loan Adjustments | -870,953.70 |
| Net cash provided by Financing Activities | -870,953.70 |
| Net cash decrease for period | -990.53 |
| Cash at beginning of period | 1,184.45 |
| Cash at end of period | <u>193.92</u> |

Sienna Rose, Inc.
Preliminary Balance Sheet
As of March 31, 2024

| | <u>Mar 31, 24</u> |
|---------------------------------------|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Checking | -453.65 |
| Total Checking/Savings | -453.65 |
| Other Current Assets | |
| Inventory | 47,938.17 |
| Total Other Current Assets | 47,938.17 |
| Total Current Assets | 47,484.52 |
| Other Assets | |
| Due to Affiliates | -2,036.10 |
| Total Other Assets | -2,036.10 |
| TOTAL ASSETS | 45,448.42 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Long Term Liabilities | |
| Officer Loan Payable | 4,000.00 |
| Total Long Term Liabilities | 4,000.00 |
| Total Liabilities | 4,000.00 |
| Equity | |
| Capital Stock | 10,000.00 |
| Retained Earnings | 35,654.99 |
| Net Income | -4,206.57 |
| Total Equity | 41,448.42 |
| TOTAL LIABILITIES & EQUITY | 45,448.42 |

Sienna Rose, Inc.
Preliminary Profit & Loss
January through March 2024

| | Jan - Mar 24 |
|-------------------------------------|---------------------|
| Ordinary Income/Expense | |
| Expense | |
| Selling, General and Admin Expenses | 4,206.57 |
| Net Ordinary Income | -4,206.57 |
| Net Income | -4,206.57 |

Sienna Rose, Inc.

Preliminary Statement of Cash Flows

January through March 2024

| | <u>Jan - Mar 24</u> |
|--|----------------------------|
| OPERATING ACTIVITIES | |
| Net Income | -4,206.57 |
| Adjustments to reconcile Net Income to net cash provided by operations: | |
| Net cash provided by Operating Activities | -4,206.57 |
| INVESTING ACTIVITIES | |
| Due to affiliates | -441.00 |
| Net cash provided by Investing Activities | -441.00 |
| FINANCING ACTIVITIES | |
| Officer Loan Payable | 4,000.00 |
| Net cash provided by Financing Activities | 4,000.00 |
| Net cash increase for period | -647.57 |
| Cash at beginning of period | 193.92 |
| Cash at end of period | <u>-453.65</u> |

820 S. Spring Street, LLC.
Preliminary Balance Sheet
As of December 31, 2023

| | <u>Dec 31, 23</u> |
|---------------------------------------|--------------------|
| ASSETS | 0.00 |
| LIABILITIES & EQUITY | |
| Equity | |
| Retained Earnings | -2,948.54 |
| Net Income | <u>2,948.54</u> |
| Total Equity | <u>0.00</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>0.00</u></u> |

820 S. Spring Street, LLC.
Preliminary Profit & Loss
January through December 2023

| | Jan - Dec 23 |
|-----------------------------|---------------------|
| Other Income/Expense | |
| Other Income | |
| Other Income | 2,948.54 |
| Total Other Income | 2,948.54 |
| Net Other Income | 2,948.54 |
| Net Income | 2,948.54 |

820 S. Spring Street, LLC.

Preliminary Statement of Cash Flows

January through December 2023

| | <u>Jan - Dec 23</u> |
|--|----------------------------|
| OPERATING ACTIVITIES | |
| Net Income | 2,948.54 |
| Adjustments to reconcile Net Income to net cash provided by operations: | |
| Net cash provided by Operating Activities | 2,948.54 |
| FINANCING ACTIVITIES | |
| Member Loans | -2,948.54 |
| Net cash provided by Financing Activities | -2,948.54 |
| Net cash increase for period | 0.00 |
| Cash at end of period | 0.00 |

820 S. Spring Street, LLC.
Preliminary Balance Sheet
As of March 31, 2024

| | |
|---------------------------------------|-------------------|
| | May 14, 24 |
| ASSETS | 0.00 |
| LIABILITIES & EQUITY | |
| Equity | |
| Total Equity | 0.00 |
| TOTAL LIABILITIES & EQUITY | 0.00 |

820 S. Spring Street, LLC.
Preliminary Profit & Loss
January through March 2024

| | |
|------------|--------------------|
| | Jan - Mar 24 |
| Net Income | <u><u>0.00</u></u> |

820 S. Spring Street, LLC.

Preliminary Statement of Cash Flows

January through March 2024

| | Jan - Mar 24 |
|-----------------------|--------------|
| Cash at end of period | 0.00 |

Commune Events, Inc.
Preliminary Balance Sheet
As of December 31, 2023

| | <u>Dec 31, 23</u> |
|---|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Checking Account | 7,502.38 |
| Total Checking/Savings | <u>7,502.38</u> |
| Total Current Assets | 7,502.38 |
| Fixed Assets | |
| Total Fixed Assets, Net of Accum. Deprn | <u>144,734.00</u> |
| TOTAL ASSETS | <u>152,236.38</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other current Liabilities | 33,357.57 |
| Shareholder Loans | 222,428.82 |
| Total Other Current Liabilities | <u>255,786.39</u> |
| Total Current Liabilities | <u>255,786.39</u> |
| Total Liabilities | 255,786.39 |
| Equity | |
| Total Equity | <u>103,550.01</u> |
| TOTAL LIABILITIES & EQUITY | <u>359,336.40</u> |

Commune Events, Inc.
Preliminary Profit & Loss
January through December 2023

| | <u>Jan - Dec 23</u> |
|------------------------------------|--------------------------|
| Ordinary Income/Expense | |
| Income | |
| Sales | <u>342,224.83</u> |
| Total Income | <u>342,224.83</u> |
| Expense | |
| Selling, General and Admin Epenses | <u>385,153.92</u> |
| Net Ordinary Income | <u>-42,929.09</u> |
| Other Income/Expense | |
| Other Expense | |
| FTB Taxes | <u>668.07</u> |
| Total Other Expense | <u>668.07</u> |
| Net Other Income | <u>-668.07</u> |
| Net Income | <u><u>-43,597.16</u></u> |

Commune Events, Inc.

Preliminary Statement of Cash Flows

January through December 2023

| | <u>Jan - Dec 23</u> |
|--|----------------------------|
| OPERATING ACTIVITIES | |
| Net Income | -43,597.16 |
| Adjustments to reconcile Net Income to net cash provided by operations: | |
| Other current Liabilities | -68,642.43 |
| Shareholder Loans | 139,981.49 |
| Net cash provided by Operating Activities | 27,741.90 |
| INVESTING ACTIVITIES | |
| Fixed Assets | -2,815.00 |
| Net cash provided by Investing Activities | -2,815.00 |
| FINANCING ACTIVITIES | |
| Shareholder Distributions | -18,919.10 |
| Net cash provided by Financing Activities | -18,919.10 |
| Net cash increase for period | 6,007.80 |
| Cash at beginning of period | 1,494.58 |
| Cash at end of period | <u>7,502.38</u> |

Commune Events, Inc.
Preliminary Balance Sheet
As of March 31, 2024

| | <u>Mar 31, 24</u> |
|---|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Checking Account | 15,562.74 |
| Total Checking/Savings | <u>15,562.74</u> |
| Other Current Assets | <u>102,809.34</u> |
| Total Current Assets | 118,372.08 |
| Fixed Assets | |
| Total Fixed Assets, Net of Accum. Deprn | <u>186,086.00</u> |
| TOTAL ASSETS | <u>304,458.08</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| Other current Liabilities | 178,452.91 |
| Shareholder Loans | <u>226,308.63</u> |
| Total Other Current Liabilities | <u>404,761.54</u> |
| Total Current Liabilities | <u>404,761.54</u> |
| Total Liabilities | 404,761.54 |
| Equity | |
| Total Equity | <u>-100,303.46</u> |
| TOTAL LIABILITIES & EQUITY | <u>304,458.08</u> |

Commune Events, Inc.
Preliminary Profit & Loss
January through March 2024

| | <u>Jan - Mar 24</u> |
|------------------------------------|------------------------|
| Ordinary Income/Expense | |
| Income | |
| Sales | <u>94,979.73</u> |
| Total Income | 94,979.73 |
| Expense | |
| Selling, General and Admin Epenses | <u>89,787.63</u> |
| Net Ordinary Income | 5,192.10 |
| Net Income | <u><u>5,192.10</u></u> |

Commune Events, Inc.

Preliminary Statement of Cash Flows

January through March 2024

| | <u>Jan - Mar 24</u> |
|--|-------------------------|
| OPERATING ACTIVITIES | |
| Net Income | 5,192.10 |
| Adjustments to reconcile Net Income to net cash provided by operations: | |
| Other Current Assets | 42,286.00 |
| Shareholder Loans | <u>3,879.81</u> |
| Net cash provided by Operating Activities | 51,357.91 |
| INVESTING ACTIVITIES | |
| Fixed Assets | <u>-41,352.00</u> |
| Net cash provided by Investing Activities | -41,352.00 |
| FINANCING ACTIVITIES | |
| Shareholder Distributions | <u>-1,945.55</u> |
| Net cash provided by Financing Activities | <u>-1,945.55</u> |
| Net cash increase for period | 8,060.36 |
| Cash at beginning of period | <u>7,502.38</u> |
| Cash at end of period | <u><u>15,562.74</u></u> |

802 Mateo St., LLC
Preliminary Balance Sheet
As of December 31, 2023

| | <u>Dec 31, 23</u> |
|---------------------------------------|----------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Fixed Assets | |
| Land and Buildings, Net | 2,751,847.07 |
| Total Fixed Assets | 2,751,847.07 |
| TOTAL ASSETS | <u><u>2,751,847.07</u></u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Loan Payable - Bank | 2,751,747.07 |
| Total Liabilities | 2,751,747.07 |
| Equity | |
| Capital Stock | 100.00 |
| Total Equity | 100.00 |
| TOTAL LIABILITIES & EQUITY | <u><u>2,751,847.07</u></u> |

802 Mateo St., LLC
Preliminary Profit & Loss
January through December 2023

| | <u>Jan - Mar 24</u> |
|-------------------------|---------------------|
| Ordinary Income/Expense | |
| Income | |
| Income | <u>0.00</u> |
| Total Income | 0.00 |
| Expense | |
| FTB Taxes | <u>0.00</u> |
| Total Expense | <u>0.00</u> |
| Net Ordinary Income | <u>0.00</u> |
| Net Income | <u><u>0.00</u></u> |

802 Mateo St., LLC
Preliminary Cash Flows
January through December 2023

| | <u>Jan - Dec '23</u> |
|-------------------------|----------------------|
| Ordinary Income/Expense | 0.00 |

802 Mateo St., LLC
Preliminary Balance Sheet
As of March 31, 2024

| | Mar 31, 24 |
|---------------------------------------|----------------------------|
| ASSETS | |
| Fixed Assets | |
| Land and Buildings, Net | <u>2,729,854.40</u> |
| Total Fixed Assets | <u>2,729,854.40</u> |
| TOTAL ASSETS | <u>2,729,854.40</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Loan Payable - Bank | 2,729,754.40 |
| Total Liabilities | 2,729,754.40 |
| Equity | |
| Capital Stock | <u>100.00</u> |
| Total Equity | <u>100.00</u> |
| TOTAL LIABILITIES & EQUITY | <u>2,729,854.40</u> |

802 Mateo St., LLC
Preliminary Profit & Loss
January through March 2024

| | <u>Jan - Mar 24</u> |
|-------------------------|---------------------|
| Ordinary Income/Expense | |
| Income | |
| Income | <u>0.00</u> |
| Total Income | 0.00 |
| Expense | |
| Total Expense | <u>0.00</u> |
| Net Ordinary Income | <u>0.00</u> |
| Net Income | <u><u>0.00</u></u> |

802 Mateo St., LLC

Preliminary Statement of Cash Flows

January through March 2024

Jan - Mar 24

OPERATING ACTIVITIES

Net Income

0.00

Almighty Builders Inc.
Preliminary Balance Sheet
As of December 31, 2023

| | Dec 31, 23 |
|---------------------------------------|-------------------|
| ASSETS | 0.00 |
| LIABILITIES & EQUITY | |
| Equity | |
| Retained Earnings | 0.00 |
| Net Income | 0.00 |
| Total Equity | 0.00 |
| TOTAL LIABILITIES & EQUITY | 0.00 |

Almighty Builders Inc.
Preliminary Profit & Loss
January through December 2023

| | Jan - Dec 23 |
|-----------------------------|---------------------|
| Other Income/Expense | |
| Other Income | |
| Other Income | 0.00 |
| Total Other Income | 0.00 |
| Net Other Income | 0.00 |
| Net Income | 0.00 |

Almighty Builders Inc.

Preliminary Statement of Cash Flows

January through December 2023

| | <u>Jan - Dec 23</u> |
|--|----------------------------|
| OPERATING ACTIVITIES | |
| Net Income | 0.00 |
| Adjustments to reconcile Net Income to net cash provided by operations: | |
| Net cash provided by Operating Activities | 0.00 |
| FINANCING ACTIVITIES | |
| Member Loans | 0.00 |
| Net cash provided by Financing Activities | 0.00 |
| Net cash increase for period | 0.00 |
| Cash at end of period | 0.00 |

Almighty Builders Inc.
Preliminary Balance Sheet
As of March 31, 2024

| | |
|---------------------------------------|-------------------|
| | May 14, 24 |
| ASSETS | 0.00 |
| LIABILITIES & EQUITY | |
| Equity | |
| Total Equity | 0.00 |
| TOTAL LIABILITIES & EQUITY | 0.00 |

Almighty Builders Inc.
Preliminary Profit & Loss
January through March 2024

| | Jan - Mar 24 |
|------------|--------------------|
| Net Income | <u><u>0.00</u></u> |

Almighty Builders Inc.

Preliminary Statement of Cash Flows

January through March 2024

| | Jan - Mar 24 |
|-----------------------|--------------------|
| Cash at end of period | <u><u>0.00</u></u> |

Debtor Name: **Daniel Halevy**
2:24-bk-12075-VZ

Case number

Exhibit A-4: Statement of Changes in Shareholders'/Partners' Equity (*Deficit*) for Controlled Non-Debtor Entities as of 3/31/24

Upon review of the books and records, none.

Debtor Name: **Daniel Halevy**
2:24-bk-12075-VZ

Case number

Exhibit B: Description of Operations for Controlled Non-Debtor Entities

Sienna Rose Inc. - Women's wholesale clothing company

820 S. Spring Street, LLC - Defunct, previously real estate holding company

Commune Events, Inc. - Events hosting company; real estate management

802 Mateo St., LLC - Real estate holding company

Almighty Builders, Inc. - Defunct, previously real estate management and property maintenance

Debtor Name: **Daniel Halevy**
2:24-bk-12075-VZ

Case number

Exhibit C: Description of Intercompany Claims

Upon review of the books and records, none.

Debtor Name: **Daniel Halevy**
2:24-bk-12075-VZ

Case number

Exhibit D: Allocation of Tax Liabilities and Assets

Upon review of the books and record, none.

Debtor Name: **Daniel Halevy**
2:24-bk-12075-VZ

Case number

Exhibit E: Description of Controlled Non-Debtor Entity's payments of Administrative Expenses, or Professional Fees otherwise payable by a Debtor

Based on personal knowledge, prior to the petition date, Commune Events, Inc. loaned individual debtors Alan Gomperts, Daniel Halevy and Susan Halevy \$51,738.00 each as a retainer for bankruptcy representation and filing fees.